

Tool Rental Agreement

A fillable rental contract for hand and power tools, with a Schedule A tool list

Use this agreement to rent out hand and power tools. List every item on Schedule A with its serial number or marking, condition at pickup, and replacement value, fill in the rates and the deposit, and have both sides sign. Full walkthrough, clause explanations, and official sources: clearlegaltips.com/tool-rental-agreement-template/

TOOL RENTAL AGREEMENT

This Tool Rental Agreement ("Agreement") is made on the date below between the Owner and the Renter identified in Section 1. The Owner keeps title to the tools; the Renter holds and uses them for the term and returns them in agreed condition.

1. Parties

Owner (full legal name): _____

Owner address: _____

Renter (full legal name or business name): _____

Renter address: _____

Agreement date: _____

2. Tools (see Schedule A)

The Owner rents to the Renter the tools listed in Schedule A, attached and made part of this Agreement. Each tool is identified there by name, serial number or marking, condition at pickup, and replacement value.

3. Term and Rates

Rental start date and time: _____

Return date and time: _____

Rate per tool (\$ per hour / day / week): _____

Or flat rate for the full lot (\$): _____

4. Deposit

Refundable deposit, total (\$): _____

Or per-tool deposit on listed items (\$): _____

5. Consumables

The Renter supplies or pays for items used up in normal work, including blades, drill and driver bits, abrasive discs, sandpaper, and fuel for gas-powered tools. Normal blade and bit wear is expected; a consumed or broken consumable is the Renter's to replace.

6. Care and Permitted Use

The Renter uses each tool only as the manufacturer intends and within its rated limits, keeps all guards and safety devices in place on power tools, and does not lend the tools to anyone else

without the Owner's written consent.

7. Loss and Damage

A tool or accessory that is missing, or damaged beyond normal wear, is billed to the Renter at the replacement value listed in Schedule A. Ordinary wear from proper use is expected and is not charged.

8. Liability and Indemnification

The Renter uses the tools at the Renter's own risk and agrees to indemnify the Owner, that is, to cover the Owner for loss, injury, or claims arising from the Renter's use of the tools, except for the Owner's own gross negligence.

9. Return

The Renter returns every item on Schedule A, batteries, chargers, and cases included, by the return time above. Missing accessories are treated as loss under Section 7.

Where the tools are returned: _____

10. Late Charge

Late charge per day, per item (\$): _____

11. Governing Law

State whose laws govern this

Agreement: _____

Schedule A - Tool List

List every tool, battery, charger, and case going out. Add a row for each item, and copy the sheet if you need more room.

Tool	Serial / Mark	Condition at Pickup	Replacement Value (\$)
Tool 1	_____	_____	_____
Tool 2	_____	_____	_____
Tool 3	_____	_____	_____
Tool 4	_____	_____	_____
Tool 5	_____	_____	_____

Signatures

Owner signature: _____

Owner printed name and date: _____

Renter signature: _____

Renter printed name and date: _____

INSTRUCTIONS FOR USE

This form is general information, not legal advice. A tool rental is legally a bailment: the Owner keeps title while the Renter holds and uses the tools. Under the Uniform Commercial Code a lease of goods must be in a signed writing once total payments reach \$1,000, and even below that line a written, signed agreement with a completed Schedule A is far easier to enforce than a spoken one. For power tools, OSHA requires tools on a jobsite to be kept in safe condition with guards in place, whoever supplies them. Keep the signed agreement and a dated photo of the tools together. The full guide, clause explanations, and official sources are at clearlegaltips.com/tool-rental-agreement-template/