

SETTLEMENT AGREEMENT AND RELEASE

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SETTLEMENT AGREEMENT AND RELEASE

This Settlement Agreement and Release ("Agreement") is made on [DATE] between [PARTY A] and [PARTY B] (the "Parties").

1. Recitals

Brief description of the dispute being settled: _____

2. Settlement Terms

Payment amount / what each side will do: _____

Payment schedule (lump sum or installments): _____

3. Release

☐ GENERAL release — waives all claims between the Parties, known and unknown, to the date of signing

☐ LIMITED release — waives only claims arising from the dispute described above

In exchange for the consideration above, the releasing party releases and forever discharges the other party from the claims described.

4. No Admission of Liability

This Agreement is a compromise of disputed claims and is not an admission of liability or fault by either Party.

5. Optional Clauses

☐ Confidentiality of terms

☐ Non-disparagement

☐ Dismissal of pending lawsuit [case no. ____]

☐ Default/acceleration clause for installment payments

6. Governing Law & Entire Agreement

Governing-law state: _____

This Agreement is the entire agreement between the Parties and supersedes prior promises.

Party A signature / date: _____

Party B signature / date: _____

INSTRUCTIONS FOR USE

Complete the bracketed fields, delete anything that does not apply, sign, and keep with your records.

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