

Equipment Lease Agreement

Free Fillable Legal Template — ClearLegalTips.com (2026)

INSTRUCTIONS FOR USE

For leasing commercial equipment between a lessor and lessee. Fill in the bracketed fields and delete clauses that don't apply.

1. Parties

Lessor: _____

Lessee: _____

2. Equipment

Equipment description

(make/model/serial): _____

Equipment value: _____

3. Term & Payment

Lease start: _____

Lease end: _____

Monthly payment: _____

Security deposit: _____

Late fee: _____

4. Use & Maintenance

☐ Lessee responsible for maintenance

☐ Lessor responsible for maintenance

☐ Lessee must insure the equipment

5. End of Lease

☐ Return equipment

☐ Option to purchase

Purchase option price: _____

Signatures

Lessor

Printed Name: _____

Signature: _____

Lessee

Printed Name: _____

Signature: _____

This resource is provided by ClearLegalTips.com for general informational purposes only and does not constitute legal advice. Laws vary by state and change over time. Consult a licensed attorney for advice specific to your situation.